Austin Gold Corp

Serial Company Builders working with Serial Mine Finders

FORWARD-LOOKING STATEMENTS

This Presentation contains certain "forward-looking statements" including, without limitation, expectations, beliefs, plans and objectives regarding the timing and nature of estimated future exploration, success of exploration activities, and potential transactions and ventures discussed in this Presentation. More particularly, it may contain forward-looking statements concerning planned capital expenditures, planned exploration and development activities, and the timing of potential exploration and development opportunities associated with the Company's properties. The forward-looking statements are based on certain key expectations and assumptions made by the Company, including expectations and assumptions concerning the success of future exploration and development activities, the geological characteristics of the Company's properties, commodity prices and exchange rates, the application of regulatory and licensing requirements and the availability of capital, labour and services, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct.

Past performance by officers and directors in connection with other companies is not necessarily indicative of, nor a guarantee of, future results.

The information in this presentation, as well as any oral presentation and questions and answers, is subject to material updating, completion, revision, further verification and amendment without notice. This presentation is being furnished solely for the purpose of enabling prospective investors to determine whether they wish to proceed with further investigation of the Company.

The Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Austin Gold Corp – Key Takeaways

- The **only** pre-discovery exploration company listed on the NYSE American, symbol AUST.
- Gold price forecasts range up to $25,000/oz for this cycle.
- Experienced team with a proven track record in exploration, discovery, mine financing, mine development, ESG, and mining operations.
- Projects with **district scale potential** located in favorable geologic settings for discovery; early exploration expenditures already completed.
- **Biggest returns can accrue when a discovery is made;** Compelling business model – risk/reward – “value realization”.
- Tight capital structure with large ownership by Directors and Officers.

DIRECTORS AND OFFICERS

The people are always the foundation of any business

THIS TEAM HAS EXPERIENCE IN FINANCE, EXPLORATION, MINE DEVELOPMENT, ESG, AND MINE OPERATIONS

DENNIS L. HIGGS, B.COM., Executive Chairman and Chief Executive Officer

Energy Fuels Inc.; Uranerz Energy Corporation

TOM S.Q. YIP, CPA, CA, Lead Director

Pretium Resources Inc.; Silver Standard Resources Inc.; Echo Bay Mines Ltd.

SANDRA R. MACKAY, JD, Director

Copperleaf Technologies; Azarga Uranium; Uranerz Energy Corporation; Chemetics International; QLT Inc.; Chevron Canada

BARBARA A. FILAS, P.E., Q.P., Director

Society for Mining, Metallurgy and Exploration Inc.; Energy Fuels Inc.

GUILLERMO LOZANO-CHÁVEZ, M.SC., MBA, Director

First Majestic Silver Corp.; Silver Standard Resources Inc.; Penoles Group

And serial mine finders on the Advisory Board

Austin GOLD CORP

ADVISORY BOARD

W. PERRY DURNING, M.Sc., Economic Geologist, Member, Advisory Board

Mr. Durning has been active in mineral exploration for over 50 years.

F. L. “BUD” HILLEMEYER, M.Sc., Economic Geologist, Member, Advisory Board

Mr. Hillemeyer has been actively involved in mineral exploration for over 40 years.

Mr. Durning and Mr. Hillemeyer have discovered over ONE BILLION OUNCES OF SILVER and over 10 MILLION OUNCES OF GOLD so far in their careers

Austin GOLD CORP

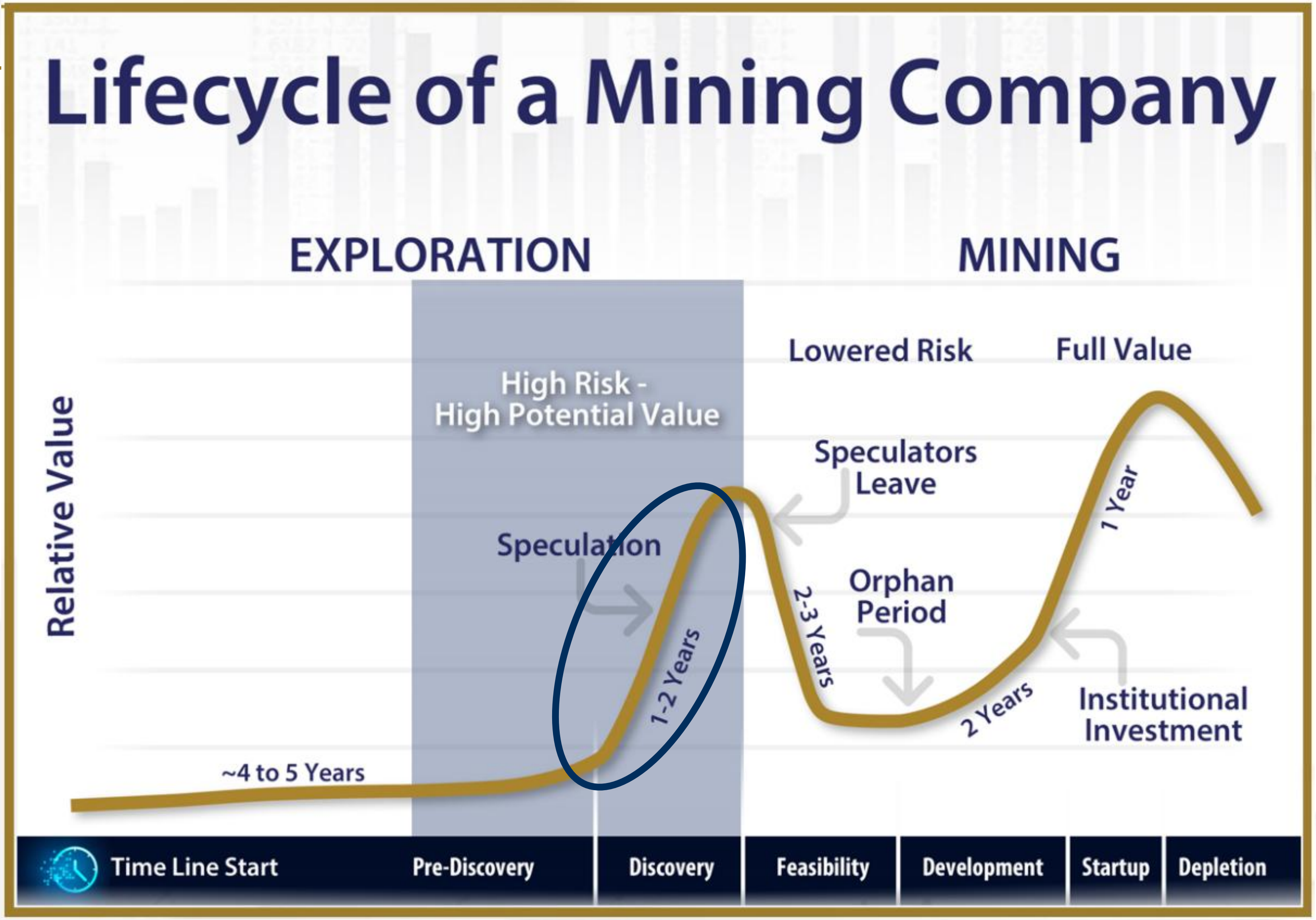
THE LASSONDE CURVE

Mining companies may advance through the phases of exploration, discovery, feasibility, development, and ultimately, production.

The Lassonde Curve describes the typical market response to these phases.

Exploration with discovery offers the potential for value creation and delivery.

The discovery phase (the circled shaded area of this chart) is where some of the greatest rewards accrue to the shareholders.



Pierre Lassonde was one of the founders of Franco-Nevada, the first gold royalty company. Thirty years ago he created this curve, which outlines the company life stages and has become a foundation in the junior mining business. For more information: https://kuchling.com/the-lassonde-curve-a-wild-ride/
Also: https://www.google.com/search?q=lassonde+curve&oq=lassonde+curve&aqs=chrome.0.69i59j0i22i30l2j69i60l3.3962j0j15&sourceid=chrome&ie=UTF-8

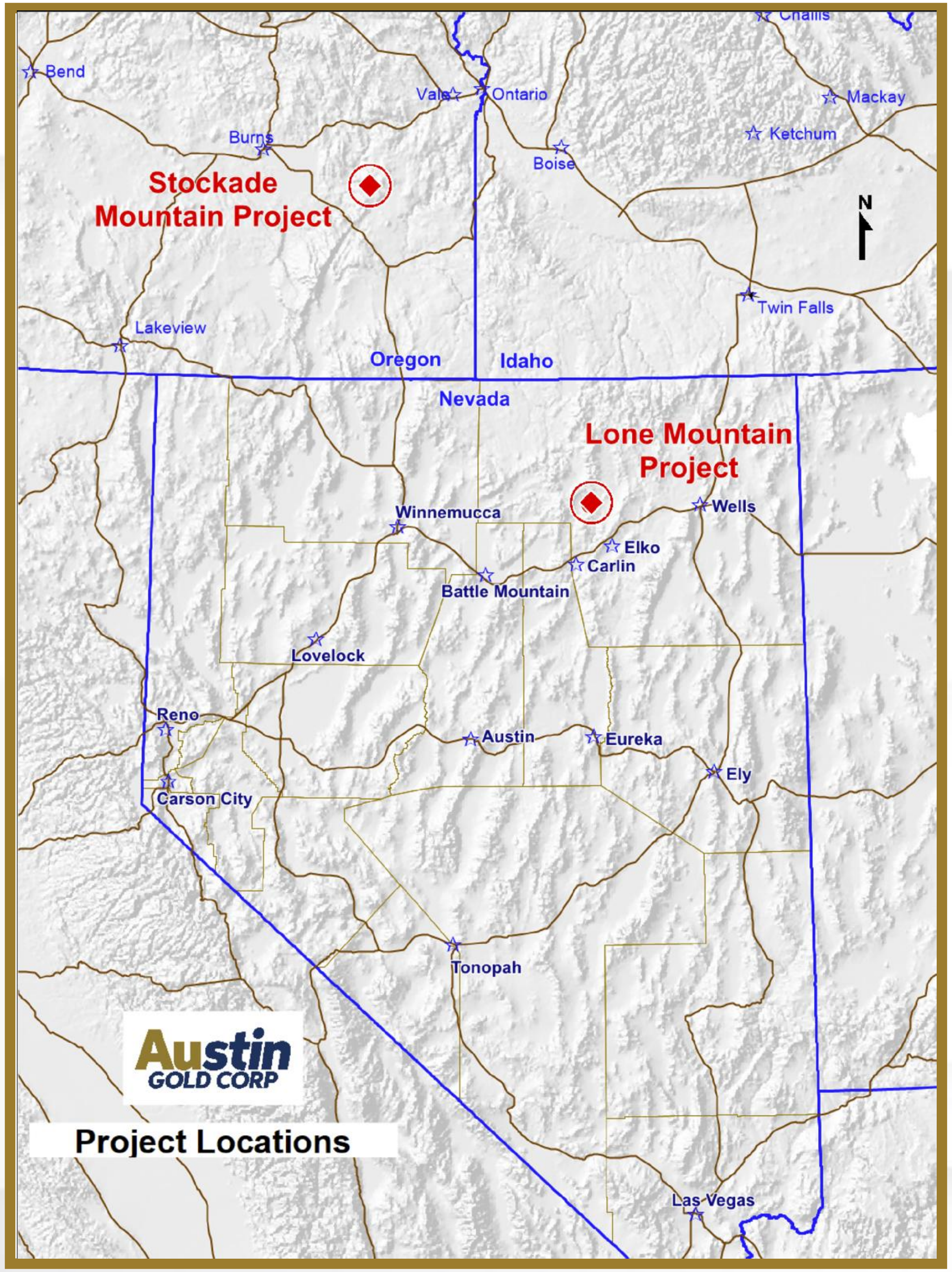
PROJECTS

AUSTIN GOLD CORP. FOCUSED EXPLORATION FOR DISCOVERY

Stockade Mountain in Malheur County, OR

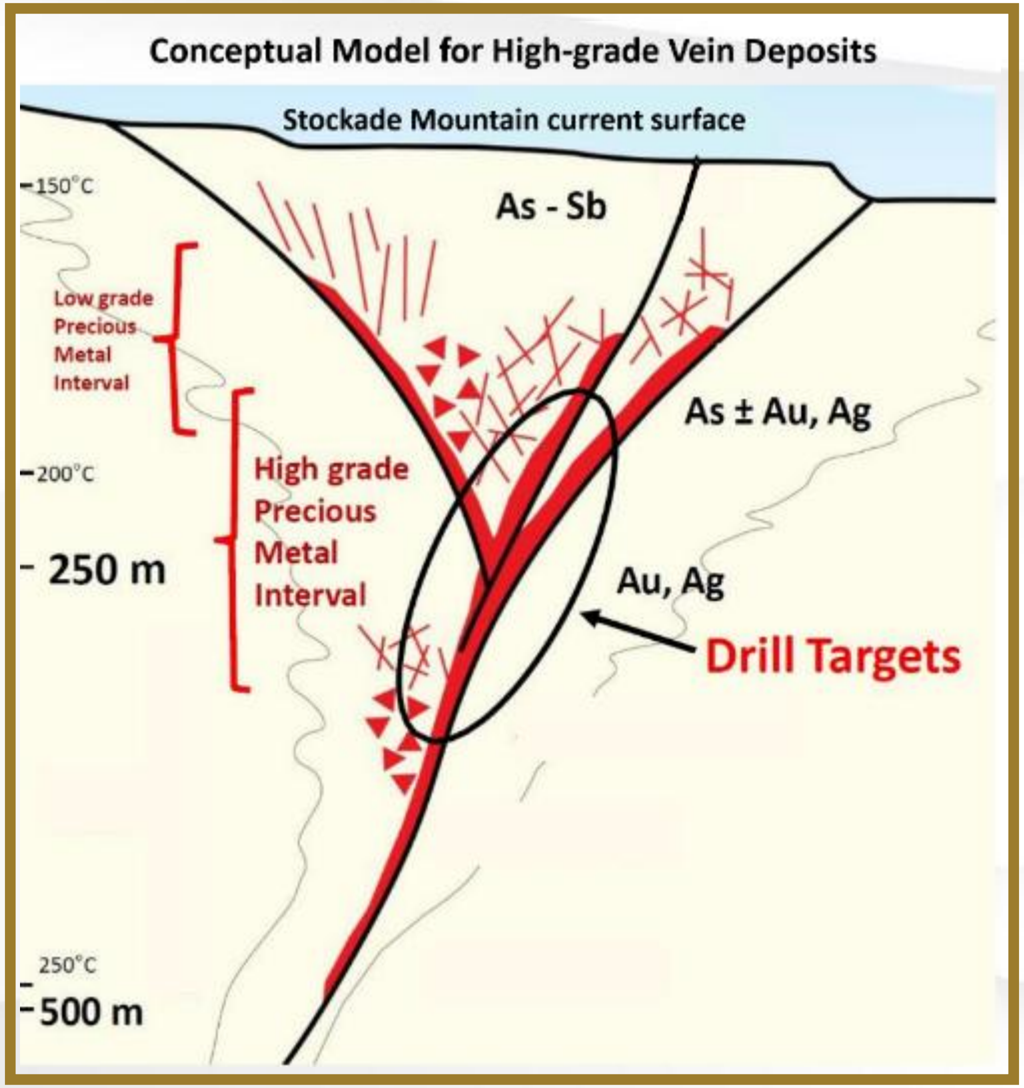
Lone Mountain in Elko County, NV

Historical exploration and data compilations on each of these projects suggest significant discovery potential. Austin brings modern exploration techniques and an experienced team to advance and refine these opportunities.



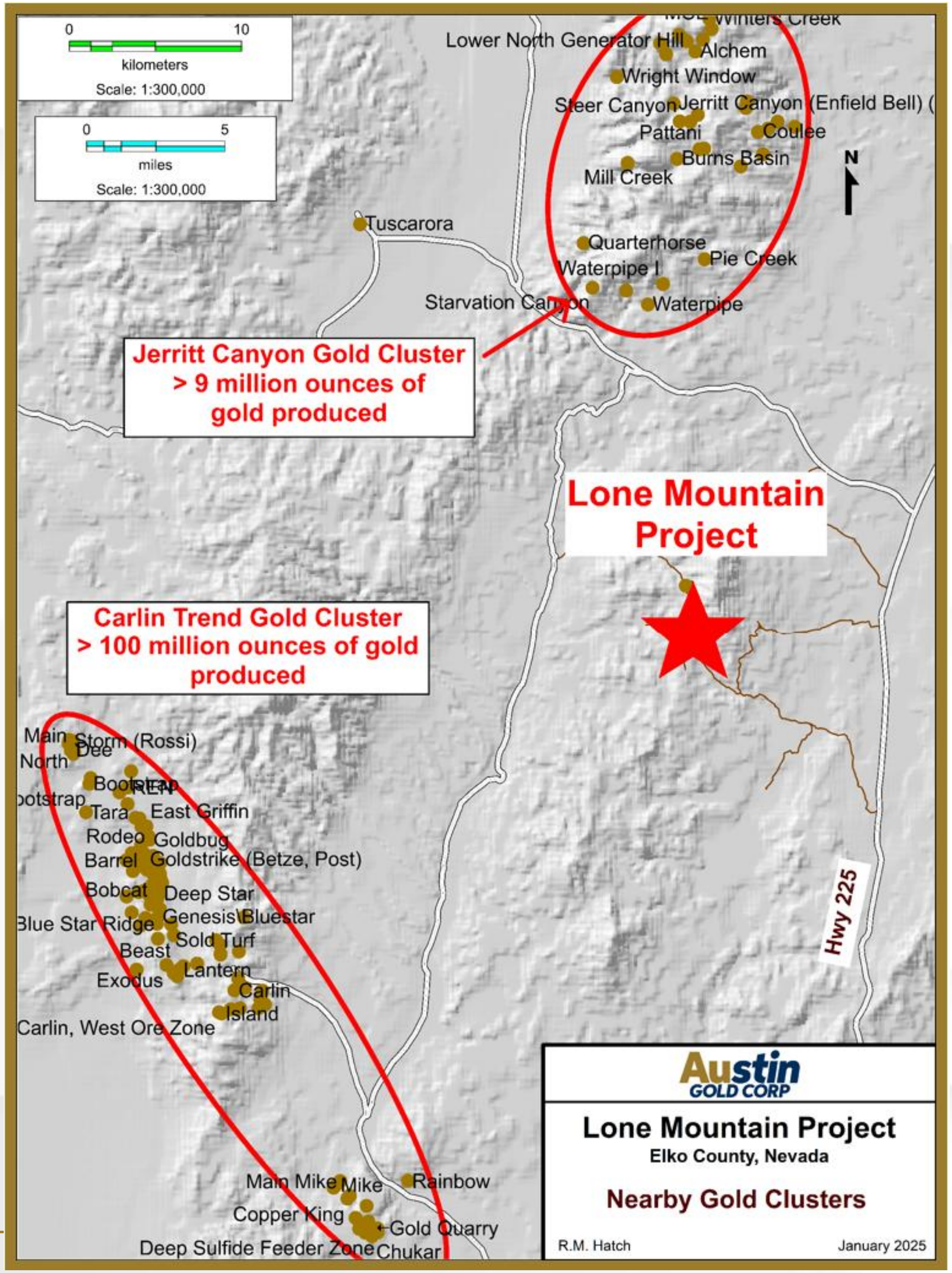
STOCKADE MOUNTAIN PROJECT

- Stockade Mountain exhibits a classic large gold- and silver-bearing vein system with **district scale potential**.
- BHP, Phelps Dodge and Placer Dome drilled shallow exploration holes for bulk tonnage, open-pit potential, with no efforts to target deeper high-grade gold/silver vein deposits. Their drilling encountered a stockwork system.
- Austin's drilling program is designed to test beneath the gold/silver-bearing stockwork mineralization for the high-grade "feeder" veins. **Austin's target is circled in the figure to the right.**
- Assay results from three Austin drill holes confirm the presence of a robust mineralizing system:
  - 8.19 g/t over 4 feet (1.2 m);
  - 9.32 g/t over 2.7 feet (0.82 m).
- A recent CSAMT survey successfully identified the known Number 9 Vein and identified multiple additional resistivity highs and structural contrast zones which are being evaluated as potential drill targets.



LONE MOUNTAIN PROJECT

- Lone Mountain property exposes one of about a dozen lower-plate carbonate windows in north-central Nevada, the typical host for Carlin deposits.
- All the Carlin-type deposits in the Carlin Trend and Jerritt Canyon District are localized in or near these carbonate windows.
- All the geological characteristics found at the nearby large Carlin-type deposits are in place at Lone Mountain.
- With an area totaling over 26 square miles (68.7 km^2), Lone Mountain is truly district-scale in size and comprises numerous mineralized areas that would be projects in themselves.
- The property has been held by one family for over 60 years and is arguably underexplored.



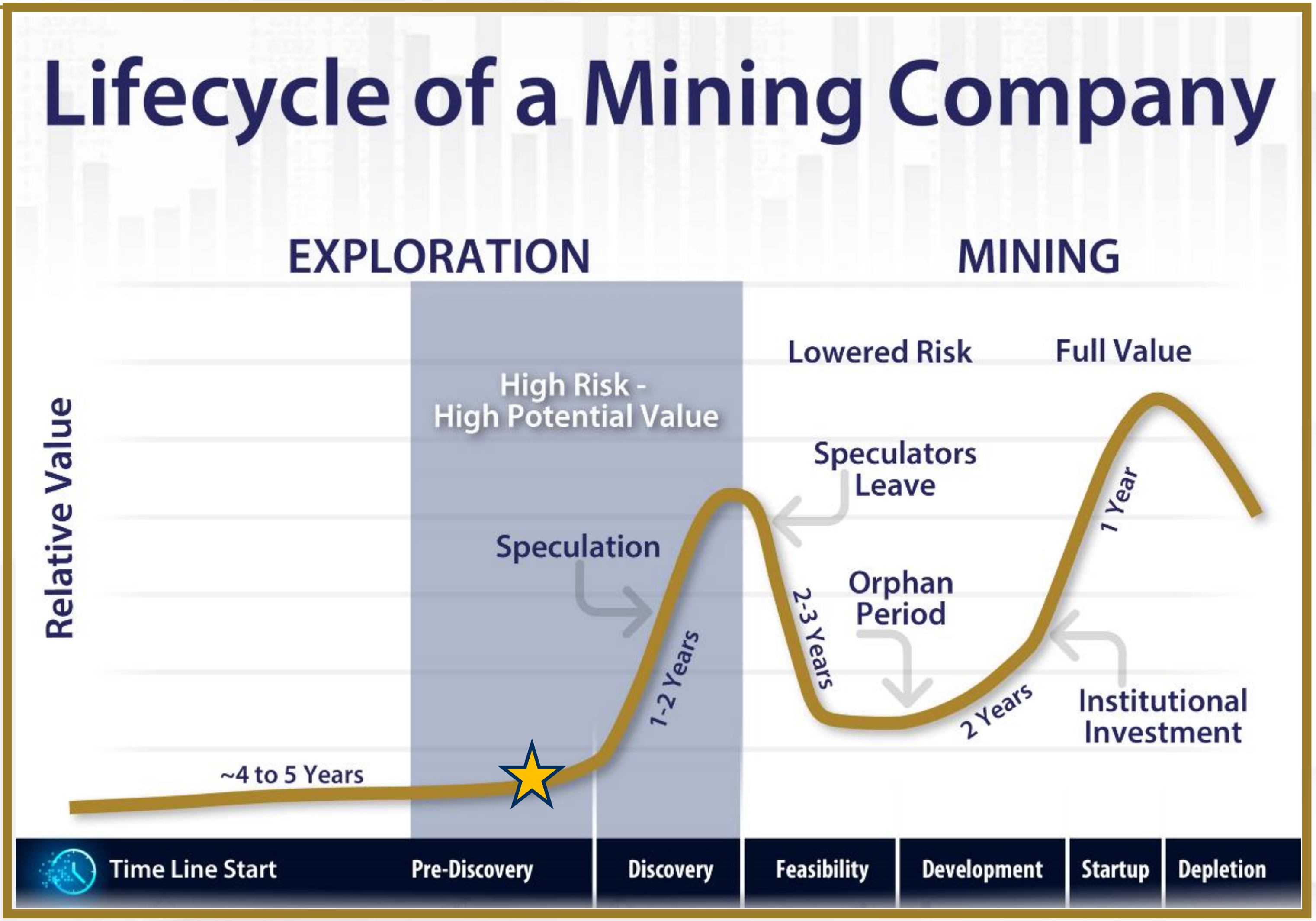
THE LASSONDE CURVE AS A BUSINESS MODEL

Austin's projects have had past exploration that includes geophysics, geochemistry, and drilling; initial exploration results are encouraging.

Exploration with discovery is where some of the biggest gains occur; rewards can be orders of magnitude.*

We believe that Austin Gold is where the star is on this chart.

Austin brings current models of gold deposit genesis, modern exploration techniques and systematic exploration programs.



*This is one of the fundamentals of the Lassonde Curve.
https://www.google.com/search?q=lassonde+curve&oq=lassonde+curve&aqs=chrome.0.69i59j0i22i30l2j69i60l3.3962j0j15&sourceid=chrome&ie=UTF-8
Also, Eric Coffin: Lassonde Curve and exploration mining plays: https://www.youtube.com/watch?v=kSGpTYpiUyM&ab_channel=O%26MPartners

Austin GOLD CORP

Share Capital Summary

- Listed on the NYSE American, symbol **AUST**

- Shares outstanding 13,693,001
- Options 2,946,666 (@ $1.00)
- Fully Diluted 16,639,667

- Capitalization 39.6% Owned by Management
- Cash position[1] +US$2.6 million

[1] as at March 31, 2026 (Q1 2026 financial statements); includes cash and cash equivalents and short-term investments.

Austin GOLD CORP

DENNIS HIGGS, B.Com.
Chairman and CEO

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