



AUSTIN GOLD CORP. WHISTLEBLOWER POLICY

1. Purpose of the Policy

The Audit Committee (the "Audit Committee") of the Board of Directors of Austin Gold Corp. (the "Company") is responsible under Canadian and United States securities laws for the integrity of the financial reporting of the Company and for the system of internal controls, the audit process and monitoring compliance with the financial reporting laws applicable to the Company and to all other corporations, trusts, partnerships or other entities which may be established by the Company (the "Other Entities"). The integrity of the financial information of the Company is of paramount importance to the Audit Committee and to the Board of Directors.

Applicable laws and regulations, including Section 803B of the NYSE American LLC Company Guide, have outlined certain aspects of Audit Committee responsibility and the Audit Committee understands the importance of these responsibilities and intends to be in compliance with such responsibilities. One such responsibility relates to the implementation of procedures for addressing complaints regarding questionable accounting or auditing matters.

This document outlines the procedure which the Audit Committee has established for the confidential, anonymous submission by directors, officers and employees ("Applicable Individuals") of the Company and the Other Entities of any concerns which Applicable Individuals may have regarding questionable accounting or auditing matters or violations of the Company's Code of Business Conduct and Ethics.

Applicable Individuals are encouraged to submit all good faith concerns and complaints in respect of the accuracy and integrity of the Company's accounting, auditing, financial reporting and ethics, without fear of retaliation of any kind. If an Applicable Individual has any concerns about accounting, audit, internal controls, financial reporting or ethical matters which he or she considers to be questionable, incorrect, misleading or fraudulent, the Applicable Individual is urged to come forward with any such information, complaints or concerns, without regard to the position of the person or persons responsible for the subject matter of the relevant complaint or concern. The Applicable Individual may report the matter to the appropriate supervisor or, alternatively, to the Chair of the Audit Committee

2. Procedure for Reporting Concerns

Applicable Individuals who have become aware of violations can either report it by email:

Tom Yip, Chair of the Audit Committee
Email: tomyip@outlook.com

Or in writing to the address noted below in a sealed envelope labeled "To be opened by the Audit Committee only":

Austin Gold Corp.

Attn: Chair of the Audit Committee
9th Floor, 1021 West Hastings Street
Vancouver, BC, Canada V6E 0C3

The Applicable Individual should describe his or her concern including sufficient information to allow the Audit Committee to understand and review the concern. If the Applicable Individual wishes to remain anonymous, the communication should clearly indicate this wish for anonymity.

If the Applicable Individual wishes to discuss any matter with the Audit Committee, this request should be indicated in the submission. In order to facilitate such a discussion, the Applicable Individual may include a telephone number at which he or she can be contacted. Any such envelopes received by the Company or Other Entities will be forwarded promptly and unopened to the Chair of the Audit Committee.

3. Handling of Concerns

Promptly following the receipt of any complaints submitted to it, the Audit Committee will investigate each complaint and take appropriate corrective actions.

4. Investigations

The Audit Committee has the authority to:

- conduct any investigation which it considers appropriate, and has direct access to the external auditor of the Company, as well as directors, officers and employees of the Company and Other Entities, as applicable; and
- retain, at the Company's expense, special legal, accounting or such other advisors, consultants or experts it deems necessary in the performance of its duties.

In conducting any investigation, the Audit Committee shall use reasonable efforts to protect the anonymity of the Applicable Individual.

Matters involving possible violation of laws or regulations may also be brought to a relevant governmental regulatory authority.

5. Records

The Audit Committee will retain as part of its records, any complaints or concerns for a period of no less than seven years. The Audit Committee will keep a written record of all such reports or inquiries and make quarterly reports on any ongoing investigation which will include steps taken to satisfactorily address each complaint.

6. Applicable Individual Protection

All Applicable Individuals are assured that no retaliation of any kind is permitted against the Applicable Individual for complaints or concerns made in good faith. No employee will be adversely affected because the employee refuses to carry out a directive which, in fact, constitutes corporate fraud, or is a violation of federal, state or provincial law.

Additionally, nothing contained in this Policy will limit the ability of any director, officer, employee or consultant of the Company to file a charge or complaint with a governmental agency in the United States or Canada and communicate with any such agency or otherwise participate in any investigation or proceeding that may be conducted by any such agency, including by providing documents or other information in connection therewith, without notice to the Company.

QUESTIONS ABOUT THIS POLICY

For a current statement of Corporate Governance Practices, refer to the most current annual report on Form 20-F or Form 10-K, as the case may be, available at www.sec.gov (or <https://www.sec.gov/search-filings>). Questions regarding this Policy may be directed to the Chief Financial Officer ("CFO") or the Chair of the Audit Committee.

Grant Bond

CFO

Phone: 604-787-2338

E-mail: grant.bond@austin.gold

Tom Yip

Chair of the Audit Committee

Phone: 720-448-0933

Email: tomyip@outlook.com

COMPLIANCE CERTIFICATE

I have read and understand the Company's Whistleblower Policy (the "Policy"). I agree to comply with the terms of the Policy.

Date: _____

By: _____
(signature)

Name: _____
(please print)

Job Title: _____

Last reviewed and approved by the Audit Committee on February 26, 2026.