

The image features a vast, arid mountain landscape under a bright blue sky with scattered white clouds. The terrain is characterized by rolling hills and valleys, with sparse, dry vegetation. The Austin Gold Corp logo is prominently displayed in the upper center, with the word 'Austin' in a large, bold, blue font and 'GOLD CORP' in a smaller, bold, blue font below it. The 'A' in 'Austin' is a distinct olive green color.

Austin GOLD CORP

Serial Company Builders
working with Serial Mine Finders

FORWARD-LOOKING STATEMENTS

This Presentation contains certain "forward-looking statements" including, without limitation, expectations, beliefs, plans and objectives regarding the timing and nature of estimated future exploration, success of exploration activities, and potential transactions and ventures discussed in this Presentation. More particularly, it may contain forward-looking statements concerning planned capital expenditures, planned exploration and development activities, and the timing of potential exploration and development opportunities associated with the Company's properties. The forward-looking statements are based on certain key expectations and assumptions made by the Company, including expectations and assumptions concerning the success of future exploration and development activities, the geological characteristics of the Company's properties, commodity prices and exchange rates, the application of regulatory and licensing requirements and the availability of capital, labour and services, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct.

Past performance by officers and directors in connection with other companies is not necessarily indicative of, nor a guarantee of, future results.

The information in this presentation, as well as any oral presentation and questions and answers, is subject to material updating, completion, revision, further verification and amendment without notice. This presentation is being furnished solely for the purpose of enabling prospective investors to determine whether they wish to proceed with further investigation of the Company.

The Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Austin Gold Corp – Key Takeaways

- The **only** pre-discovery exploration company listed on the NYSE American, symbol **AUST**.
- Gold price forecasts range up to \$25,000/oz for this cycle.
- Experienced team with proven track record of exploration, discovery, mine finance, mine development, ESG, and mine operations.
- Projects with **district scale potential** located in favorable geologic settings for discovery; early exploration expenditures already completed.
- **Biggest returns can accrue when a discovery is made**; Compelling business model – risk/reward – “value realization”.
- Tight capital structure with large ownership by Directors and Officers.

DIRECTORS AND OFFICERS

The people are always the foundation of any business

THIS TEAM HAS EXPERIENCE IN FINANCE, EXPLORATION, MINE DEVELOPMENT, ESG, AND MINE OPERATIONS



DENNIS L. HIGGS, B.COM., Executive Chairman and Chief Executive Officer

Energy Fuels Inc.; Uranerz Energy Corporation



BARBARA A. FILAS, P.E., Q.P., Director

Society for Mining, Metallurgy and Exploration Inc.; Energy Fuels Inc.



TOM S.Q. YIP, CPA, CA, Lead Director

Pretium Resources Inc.; Silver Standard Resources Inc.; Echo Bay Mines Ltd.



GUILLERMO LOZANO-CHÁVEZ, M.SC., MBA, Director

First Majestic Silver Corp.; Silver Standard Resources Inc.; Penoles Group



SANDRA R. MACKAY, JD, Director

Copperleaf Technologies; Azarga Uranium; Uranerz Energy Corporation; Chemetics International; QLT Inc.; Chevron Canada

And serial mine finders on the Advisory Board

ADVISORY BOARD



W. PERRY DURNING, M.Sc., Economic Geologist, Member, Advisory Board
Mr. Durning has been active in mineral exploration for over 50 years.

F. L. "BUD" HILLEMAYER, M.Sc., Economic Geologist, Member, Advisory Board

Mr. Hillemeier has been actively involved in mineral exploration for over 40 years.

**Mr. Durning and Mr. Hillemeier have discovered over
ONE BILLION OUNCES OF SILVER and over 10 MILLION OUNCES OF
GOLD
so far in their careers**

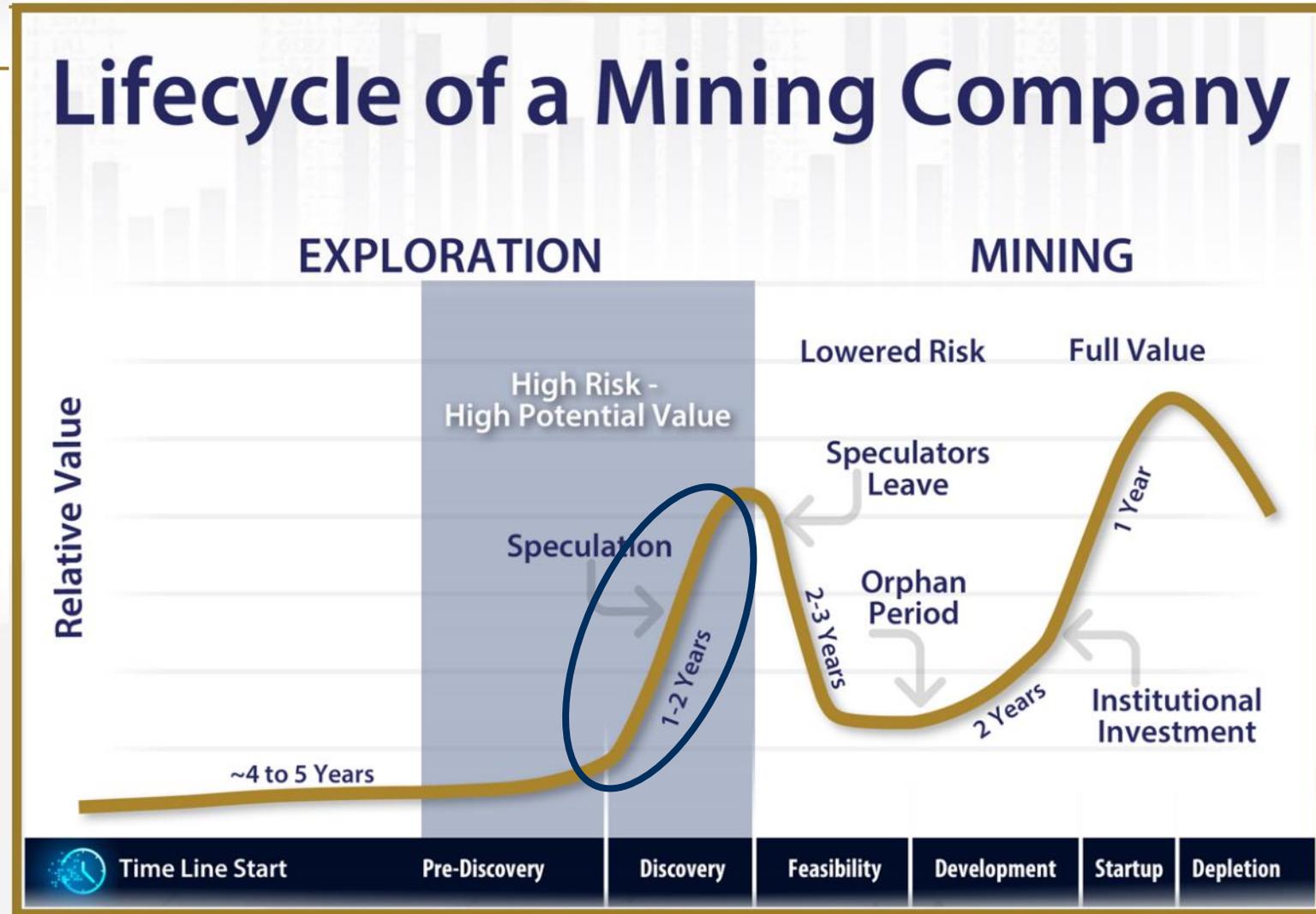
THE LASSONDE CURVE

Mining companies may go through the phases of exploration, discovery, then feasibility, development, and ultimately production.

The Lasso Curve describes the typical market response to these phases.

Exploration with discovery offers the potential for value creation and delivery.

The discovery phase (the circled shaded area of this chart) is where some of the greatest rewards accrue to the shareholders.



Pierre Lasso was one of the founders of Franco-Nevada, the first gold royalty company. Thirty years ago he created this curve, which outlines the company life stages and has become a foundation in the junior mining business. For more information: <https://kuchling.com/the-lassonde-curve-a-wild-ride/>
Also: <https://www.google.com/search?q=lassonde+curve&oq=lassonde+curve&aqs=chrome.69i59j0i22i30l2j69i60l3.3962j0j15&sourceid=chrome&ie=UTF-8>

PROJECTS

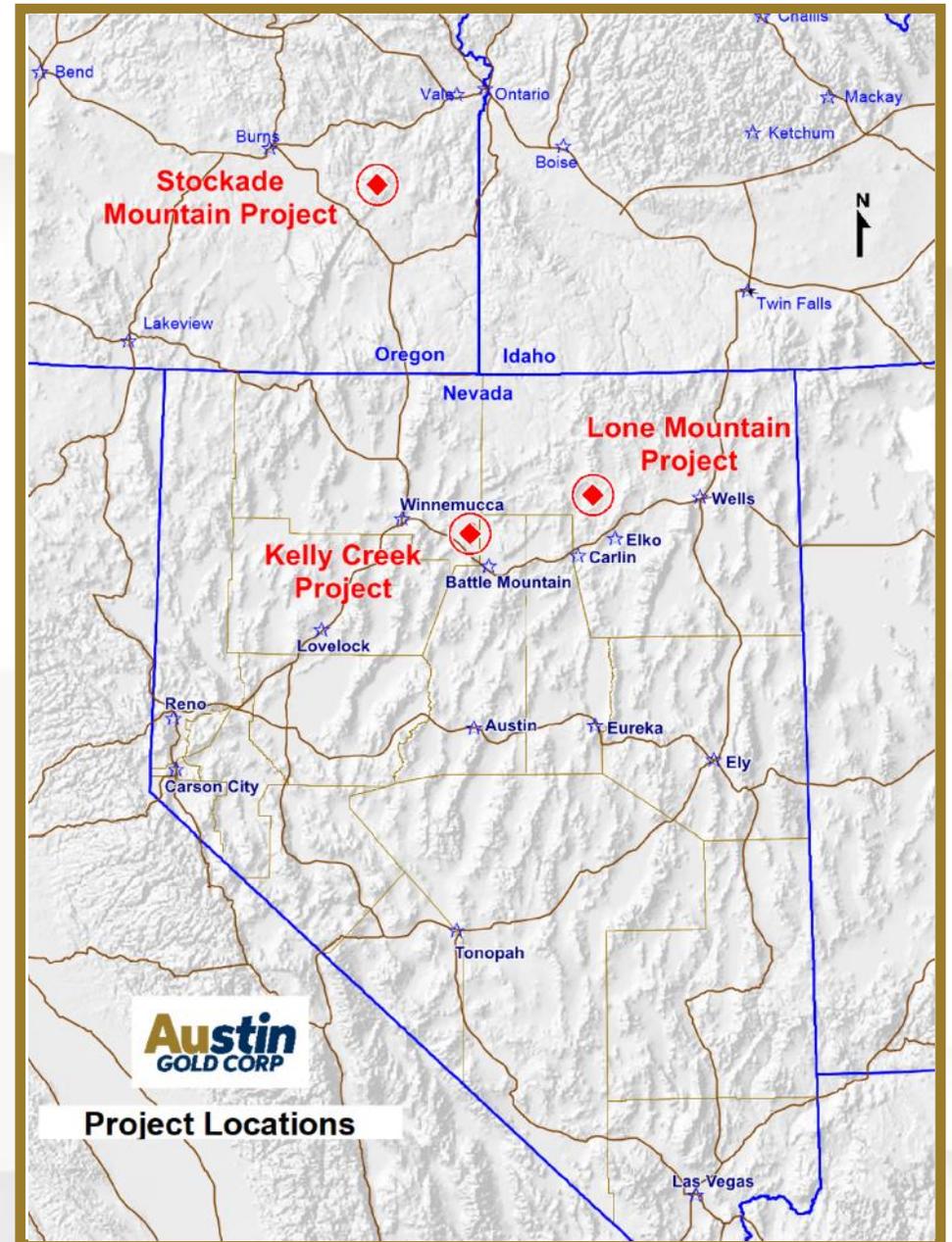
AUSTIN GOLD CORP. FOCUSED EXPLORATION FOR DISCOVERY

Stockade Mountain in Malheur County, OR

Lone Mountain in Elko County, NV

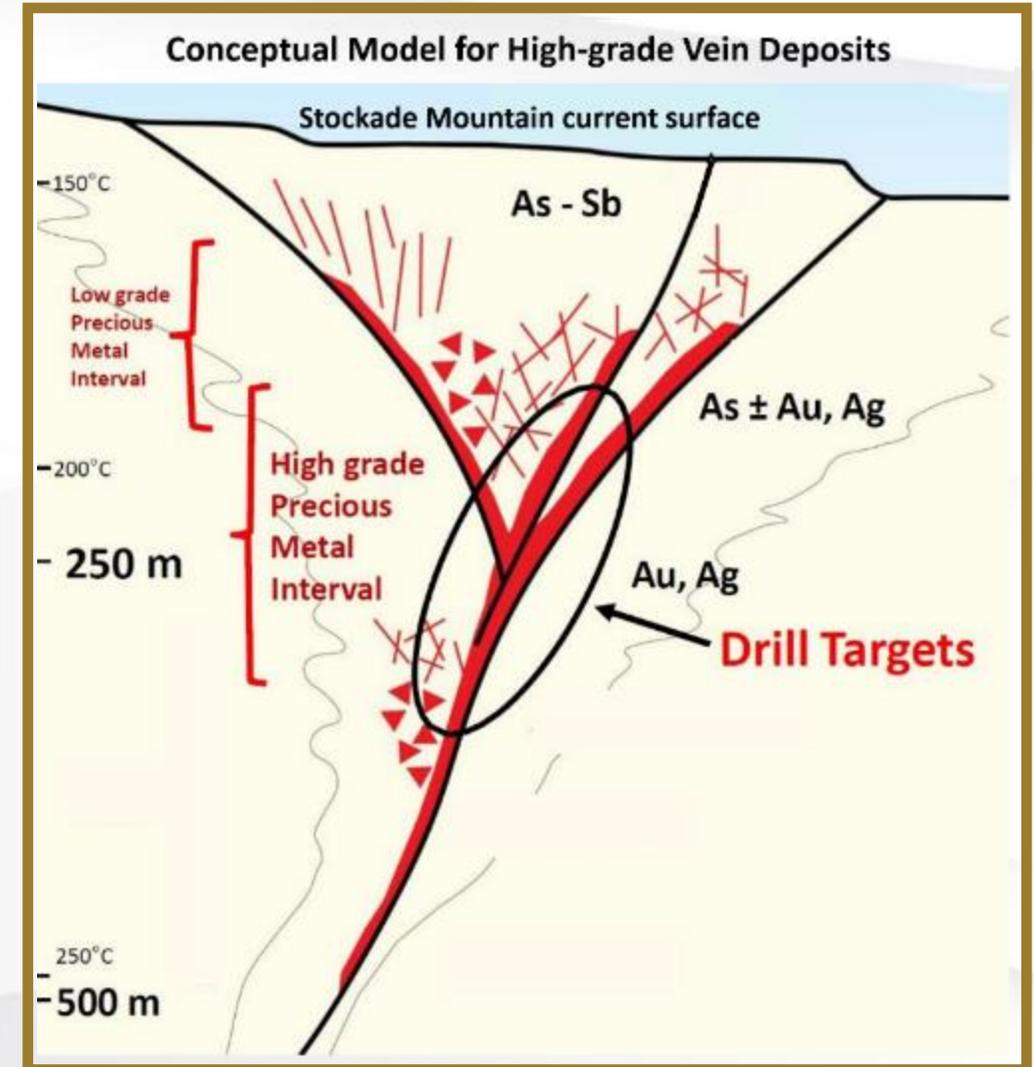
Kelly Creek in Humboldt County, NV

Previous exploration and compilations of data on each of these projects over the years by other companies suggest potential for significant discoveries. Austin brings modern exploration techniques and team experience.



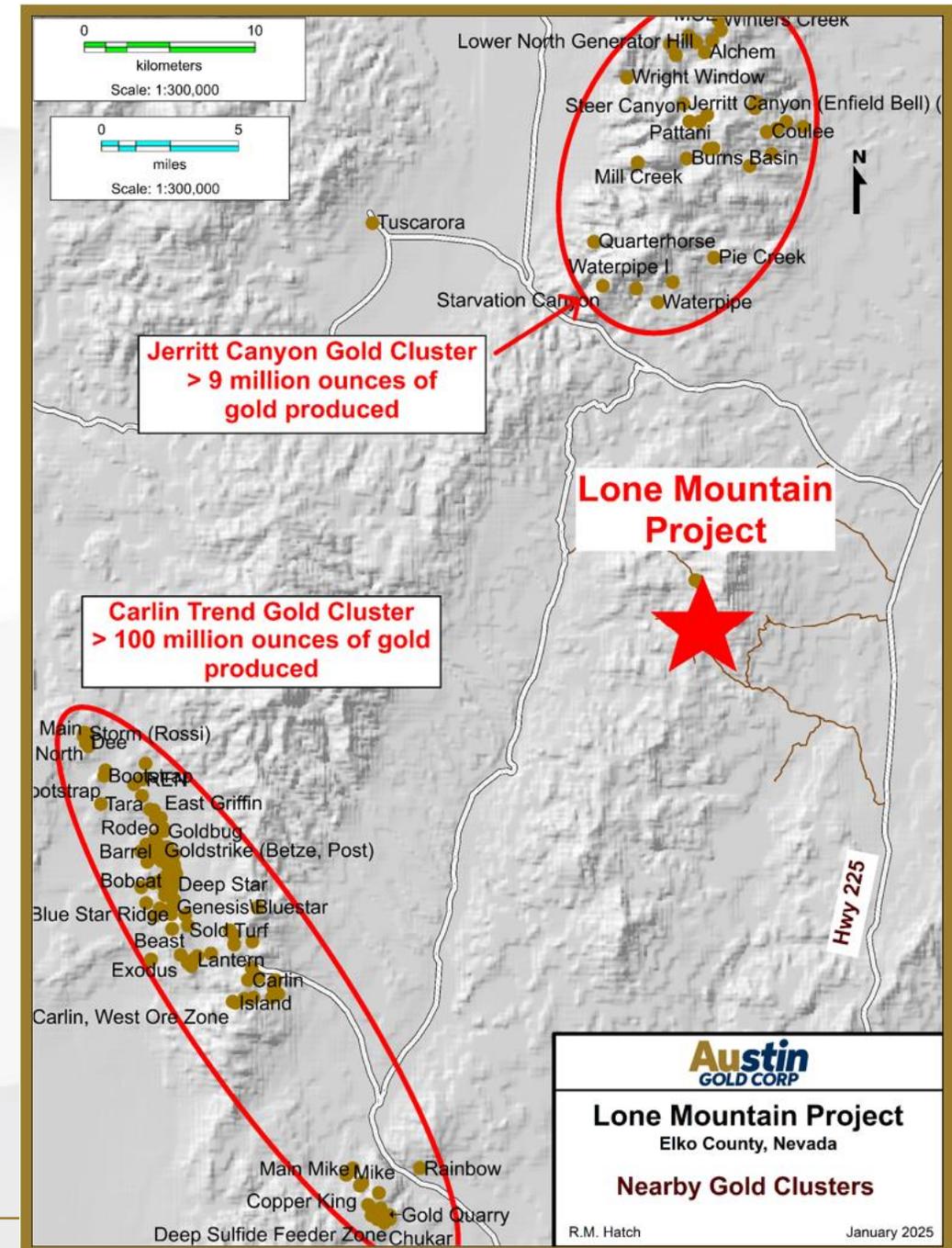
PROPERTIES: STOCKADE MOUNTAIN

- Stockade Mountain exhibits a classic large gold- and silver-bearing vein system with **district scale potential**.
- BHP, Phelps Dodge and Placer Dome drilled shallow exploration holes for bulk tonnage, open-pit potential, with no efforts to target deeper high-grade gold/silver vein deposits. Their drilling encountered a stockwork system.
- Austin's drilling program is designed to test beneath the gold/silver-bearing stockwork mineralization for the high-grade "feeder" veins. Austin's target is circled in the figure to the right.
- Assay results from three Austin drillholes confirm that the mineralizing system is robust and contains significant gold grades, with the strongest intercepts including **8.19 g/t over 4 feet (1.2 m)** and **9.32 g/t over 2.7 feet (0.82 m)**. These results are the stockwork veinlets. We have not yet hit the feeder vein system.
- Austin has engaged a contractor to do a detailed geophysical CSAMT survey to acquire better imaging of target structures before the next phase of drilling.



LONE MOUNTAIN PROJECT

- Lone Mountain property exposes one of about a dozen lower-plate carbonate windows in north-central Nevada, the typical host for Carlin deposits.
- All the Carlin-type deposits in the Carlin Trend and Jerritt Canyon District are localized in or near these carbonate windows.
- All the geological characteristics found at the nearby large Carlin-type deposits are in place at Lone Mountain.
- With an area totaling over 26 square miles (68.7 km²), Lone Mountain is truly district-scale in size and comprises numerous mineralized areas that would be projects in themselves.
- The property has been held by one family for over 60 years and is arguably underexplored.



THE LASSONDE CURVE AS A BUSINESS MODEL

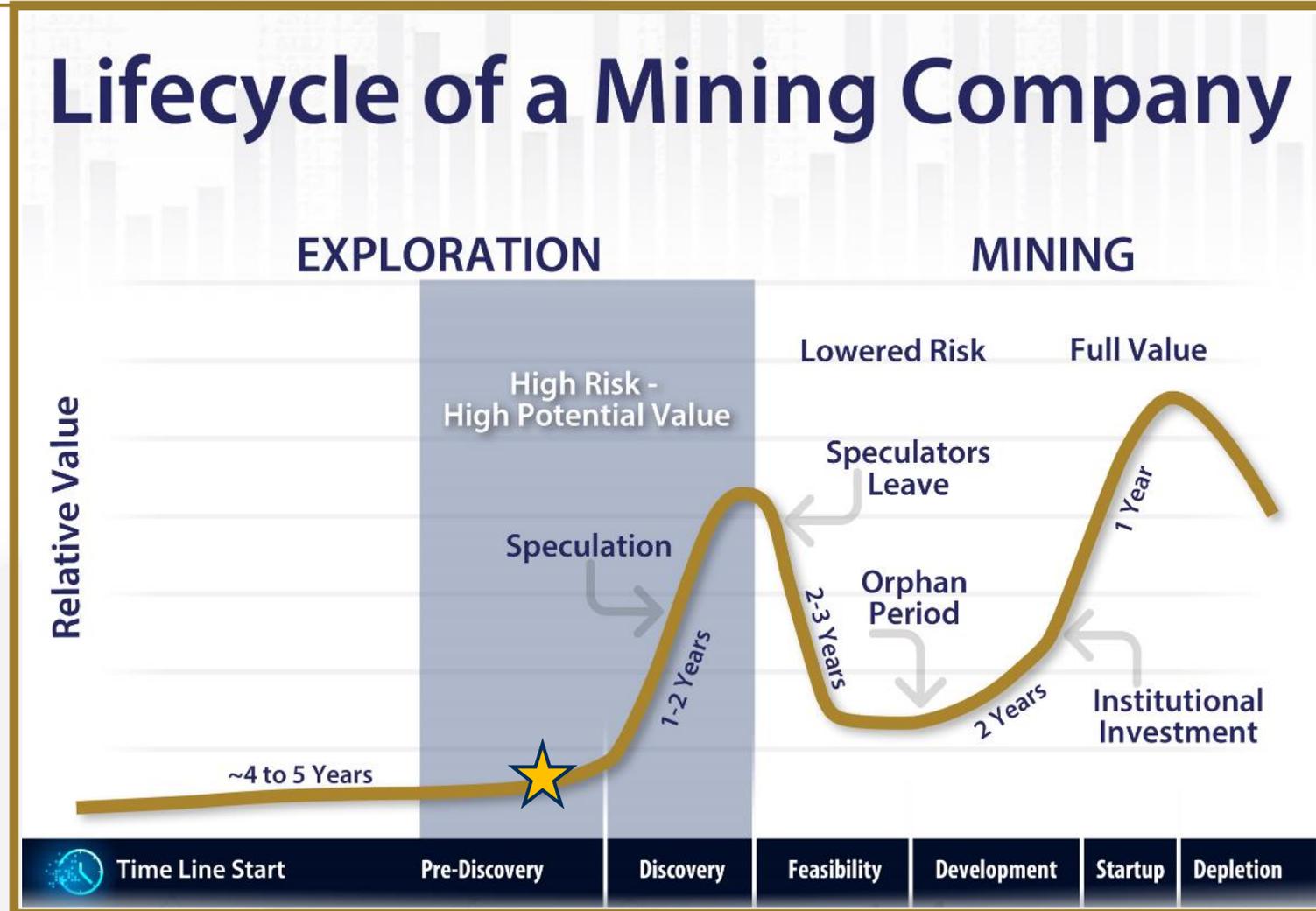
Austin's projects have had past exploration that includes geophysics, geochemistry, and drilling; initial exploration results are encouraging.

Exploration with discovery is where some of the biggest gains occur; rewards can be orders of magnitude.*

We believe that Austin Gold is where the star is on this chart.



Austin brings current models of gold deposit genesis, modern exploration techniques and systematic exploration programs.



*This is one of the fundamentals of the Lasso Curve.

<https://www.google.com/search?q=lassonde+curve&oq=lassonde+curve&aqs=chrome.0.69i59j0i22i30l2j69i60l3.3962j0j15&sourceid=chrome&ie=UTF-8>

Also, Eric Coffin: Lasso Curve and exploration mining plays: https://www.youtube.com/watch?v=kSGpTYpiUyM&ab_channel=O%26MPartners

Share Capital Summary

- Listed on the NYSE American, symbol AUST
- Shares outstanding 13,693,001
- Options 2,946,666 (@ \$1.00)
- Fully Diluted 16,639,667
- Capitalization 39.6% Owned by Management
- Cash position⁽¹⁾ +US\$3.6 million

⁽¹⁾ as at September 30, 2025 (Q3 2025 financial statements); includes cash and cash equivalents and short-term investments.

Austin GOLD CORP

DENNIS HIGGS, B.Com.
President

www.austin.gold
info@austin.gold